

ACCOUNTANTS' LIABILITY SERVICES

THE BDO CONSULTING ACCOUNTANTS' LIABILITY PRACTICE EVALUATES AUDIT AND ACCOUNTING PROFESSIONAL LIABILITY AND DAMAGES ISSUES.

Our professionals offer testimony before federal and state courts, the Securities and Exchange Commission, the Commodity Futures Trading Commission and other regulatory bodies. We have assisted counsel for major accounting firms with large-scale accountants' liability claims involving the interpretation and application of auditing standards and accounting principles alleging substantial damages.

BDO Consulting's Accountants' Liability practice provides clients with immediate access to experienced certified public accountants, certified fraud examiners, forensic accountants, computer forensic consultants and licensed investigators. The combination of the diversity and depth of experience in our practice enables our professionals to approach each matter with a focus on the specific tasks that yield constructive results in a timely manner.

We employ our knowledge and discipline to assist clients in developing effective responses to allegations relating to:

- Violations of professional standards, including generally accepted auditing standards and Public Company Accounting Oversight Board standards
- Failure to detect fraudulent financial reporting or misappropriation of assets
- Lack of independence or other ethics matters

Our professionals draw upon their track record of completed assignments as well as their experience performing audits and working with standards-setting bodies and regulatory organizations. Our senior professionals are actively involved from the initial stages of the project through the complete resolution of the engagement. With a well-integrated professional staff that has extensive practical experience evaluating audit and accounting issues, as well as a long-term tenure at BDO, our Accountants' Liability practice provides the ongoing focus to complete assignments efficiently and effectively.

► ACCOUNTANTS' LIABILITY EXPERIENCE

The professionals of BDO Consulting have experience providing technical advice on various audit and accounting issues, having provided assistance to counsel on numerous lawsuits, investigations, claims, and regulatory and professional proceedings involving alleged violations of professional standards. We also provide assistance and expert testimony on loss causation issues and damages.



BDO Consulting's Accountants' Liability practice provides clients with immediate access to experienced certified public accountants, certified fraud examiners, forensic accountants, computer forensic consultants and licensed investigators.

We have experience working with Big Four accounting firms as well as with national, regional and local accounting organizations. We work closely with counsel throughout the litigation process and provide advice on relevant audit, accounting and financial reporting standards, as well as on strategic issues relevant to the assignment. We focus on evaluating the interpretations and applications of the relevant professional standards at the time of the alleged violations, as well as the evolution of the standards, to ensure that all relevant guidance is appropriately considered.

Our professionals have significant experience serving as in-court witnesses, assisting counsel in preparing for depositions and trial, developing reports and helping counsel negotiate settlements. The Accountants' Liability practice is supported by a national infrastructure of seasoned audit and accounting professionals who have hands-on practical experience, enabling timely responses to requests for industry or technical expertise.

► TALENTED PROFESSIONALS THROUGHOUT THE ENGAGEMENT

BDO Consulting's professionals include former executives of the American Institute of Certified Public Accountants (AICPA) as well as individuals who have served on standards-setting bodies and self-regulatory organizations, including the:

- AICPA Auditing Standards Board
- Public Company Accounting Oversight Board
- AICPA Professional Ethics Executive Committee
- Financial Accounting Standards Board's Emerging Issues Task Force
- AICPA Accounting Standards Executive Committee
- AICPA SEC Regulations Committee
- AICPA SEC Practice Section Executive Committee

The professionals of BDO Consulting have extensive experience interpreting technical audit, accounting and financial reporting standards and making presentations to counsel, audit committees, boards of directors, senior management and the staffs of regulatory bodies regarding the requirements of complex standards and financial reporting issues.

► THE FULL RESOURCES OF BDO CONSULTING

The Accountants' Liability practice assists counsel by providing a broad range of services, from liability to loss causation to damages. We work with counsel throughout the litigation process to help identify the nature, origin and extent of the audit and accounting issues in question. We provide audit and accounting advice to clients involved with various types of lawsuits and testify at deposition or trial on our findings. We also help clients respond to SEC and other regulatory inquiries.

As part of a national PCAOB-registered accounting firm, BDO Consulting is the right choice for our clients' needs, due in part to our breadth of technical auditing and accounting resources. We maintain national departments to review and interpret the latest pronouncements issued by standards-setting and regulatory authorities. Additionally, BDO Consulting's professionals serve on policy-making committees for state and national accounting associations.

With offices across the United States and access to BDO International Limited's Member Firms around the world, BDO USA, LLP is able to field teams globally.

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BDO Consulting provides litigation, investigation, business restructuring and risk advisory services to clients in the United States and internationally. Our highly experienced and well-credentialed professionals leverage the global industry and accounting knowledge of the BDO international network, providing rapid, strategic advice to assist our clients.

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BDO is the brand name for the BDO network and for each of the BDO Member Firms.

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