

# BUSINESS RESTRUCTURING SERVICES

## BDO CONSULTING ASSISTS UNDERPERFORMING ORGANIZATIONS OR ENTITIES IN TRANSITION IN BOTH FINANCIAL AND OPERATIONAL CAPACITIES.

Whether suffering from market conditions or deteriorating operations, liquidity constraints or an overleveraged position, our skilled professionals provide guidance and assist companies on a multitude of issues.

BDO Consulting strives to develop long-term relationships with our clients, approaching each engagement with a focus on bringing value. Our highly experienced and well-credentialed professionals leverage the global industry, consulting and accounting knowledge of the BDO international network, providing rapid, strategic advice to assist our clients.

### We provide our services to a broad range of clients, including:

- Companies
- Debtors-in-Possession
- Law Firms
- Private Equity Firms
- Secured Lenders
- Bondholders
- Government Entities
- Unsecured Creditors Committees
- Hedge Funds
- Shareholders

### Our professionals have experience in a large number of key industries, including:

- Agriculture
- Automotive
- Construction
- Energy/Oil & Gas
- Entertainment/Media
- Financial Services
- Food Service/Restaurant
- Franchise
- Healthcare
- Hospitality & Leisure
- Manufacturing & Distribution
- Pharmaceuticals
- Private Equity
- Real Estate
- Retail & Consumer Product
- Technology
- Textiles & Apparel

### ► MULTIDISCIPLINARY PROFESSIONALS

BDO Consulting understands the importance of having senior level professionals with direct experience involved in each engagement. Our multidisciplinary team consists of:

- Certified Insolvency & Restructuring Advisors (CIRA)
- Certified Turnaround Professionals (CTP)
- Certification in Distressed Business Valuation (CDBV)
- Former Industry Executives
- Former Regulatory and Law Enforcement professionals
- Certified Public Accountants (CPA)
- Certified Fraud Examiners (CFE)
- FINRA Licensed Investment Bankers
- Financial Analysts & Statisticians

### ► BDO'S INTERNATIONAL REACH

BDO Consulting is a division of BDO USA, LLP, the U.S. member of BDO International Limited, an international network of independent member firms. BDO Consulting leverages the global industry, restructuring and accounting knowledge of the BDO international network to create value for our clients. BDO's international network encompasses over 1,082 offices in 119 countries.



### ► Our "One-Stop-Shop" of Services:

- Restructuring & Turnaround
- Interim Management
- Forensic Accounting & Expert Testimony
- Creditor Advisory
- Real Estate Advisory
- Investment Banking & Business Valuation
- Bankruptcy Litigation
- Bankruptcy Taxation
- Transaction Advisory & Due Diligence
- Profit Improvement & Post-Acquisition Integration

## ► BUSINESS RESTRUCTURING SERVICE AREAS

### Restructuring & Turnaround (In and Out of Court)

BDO Consulting assists underperforming and financially challenged organizations improve their business performance and implement strategic alternatives to address their liquidity problems. Our integrated operational strategic assessment process quickly identifies the issues, opportunities, and challenges.

### Interim Management

We offer a broad range of capabilities to assist clients to quickly resolve financial difficulties, help stabilize operations and reposition a company for success. We focus on bringing order to what are often chaotic or disorganized situations. BDO Consulting professionals have served as CRO, CEO, CFO, and COO, both within and outside of bankruptcy. We offer our clients situational experience and strategic insight to provide a pathway to stability and resolution of operational and financial challenges. Our interim management services are provided through BDO Consulting Corporate Advisors, LLC, an indirect, wholly owned subsidiary of BDO.

### Forensic Accounting & Expert Testimony

BDO Consulting provides an assortment of forensic accounting services, including investigations and evaluation of potential mismanagement and fraud, breach of fiduciary duty issues, accounting irregularities and investigative due diligence. We provide oral and written testimony as opinion and fact witnesses, conduct interviews, as well as serve as independent arbitrators.

### Creditor Advisory

Our primary goal when representing creditors is to maximize value and to assist creditors in determining the best alternatives and strategies. BDO Consulting has represented a multitude of creditor committees and mixed creditor bodies in complex bankruptcy matters, as well as out-of-court workouts. Our senior professionals are actively involved in each engagement from inception to conclusion. We communicate regularly with clients about our findings, interpretations and recommended course of action.

### Real Estate Advisory

BDO Consulting provides a wide range of real estate advisory services to our clients including Real Estate Investment Trusts (REITs) and private equity funds. We draw upon our experience to provide the following services: leasehold termination, renegotiation and extensions, real estate portfolio analysis and related debt, and equity workouts.

### Investment Banking & Business Valuation

BDO Consulting provides investment banking and business valuation services in financially stressed situations and distressed transactions. Our professionals assist companies involved in reorganizations, business valuations, asset appraisals, sales of businesses, and recapitalizations, and can provide expert testimony if needed. BDO's investment banking and business valuation services are provided through BDO Capital Advisors, LLC and BDO Valuation Advisors, LLC, respectively. BDO Capital Advisors, LLC is a FINRA member firm with extensive experience with Section 363 sales in tight timeframes.

### Bankruptcy Litigation

We provide litigation services to counsel for both plaintiffs and defendants and consults with clients and counsel on all phases of litigation from discovery through trial. BDO Consulting provides a comprehensive range of bankruptcy and insolvency litigation services including e-discovery, preference claims defense analysis, fraudulent conveyance investigations, insolvency analyses, equitable subordination, director and officer litigation, substantive consolidation and claims disputes.

### Bankruptcy Taxation

Our bankruptcy tax professionals analyze the impact of restructuring alternatives and are dedicated to helping clients maximize the value of tax attributes such as Net Operating Losses (NOLs). Our tax professionals can also identify potential tax claims that arise from asset sales and provide assistance in other tax issues.

### Transaction Advisory & Due Diligence

BDO Consulting provides financial advisory services to companies, lenders and other stakeholders in a variety of transactional situations. We assist our clients to develop a complete picture of the financial realities of a business by assessing the quality of earnings, analyzing EBITDA, and exposing hidden costs and non-recurring items. We also assess the quality of loan collateral, such as accounts receivable, inventory, real estate, non-operating assets, and analyze cash flows.

### Profit Improvement & Post-Acquisition Integration

We provide critical consulting services that assist an organization in creating a comprehensive financial model and business plan. We work closely with management to develop a detailed understanding of the organization's operations and its overall financial situation. Whatever the situation, BDO Consulting works toward providing critical profit improvement and integration services in rapid response to our clients' financial performance needs.

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BDO Consulting provides litigation, investigation, business restructuring and risk advisory services to clients in the United States and internationally.

BDO Consulting is a division of BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited. BDO International Limited is a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

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